

HWA TAI INDUSTRIES BERHAD (Company No. 19688-V)

INTERIM FINANCIAL REPORT FOR THE PERIOD ENDED 31 DECEMBER 2003

Unaudited Condensed Consolidated Income Statements

	Individual Quarter		Cumulative Quarter	
	Current Year Quarter 31-Dec-03 (RM'000)	Preceding Year Corresponding Quarter 31-Dec-02 (RM'000)	Current Year To Date 31-Dec-03 (RM'000)	Preceding Year Corresponding Period 31-Dec-02 (RM'000)
Revenue	24,347	24,398	92,649	95,128
Operating Expenses	(24,819)	(27,201)	(93,716)	(96,664)
Other Operating Income	286	127	805	520
Profit from Operation	(186)	(2,676)	(262)	(1,016)
Finance Cost	(948)	(396)	(2,898)	(1,581)
Investing Results	-	(4,454)	(655)	(5,764)
Profit before tax	(1,134)	(7,526)	(3,815)	(8,361)
Taxation	1,358	331	1,765	(887)
Profit after tax	224	(7,195)	(2,050)	(9,248)
Minority Interest	26	171	124	299
Net Profit for the period	250	(7,024)	(1,926)	(8,949)
EPS - Basic (sen)	1.89	(53.09)	(14.56)	(67.64)
- Diluted (sen)	N/A	N/A	N/A	N/A

(The Condensed Consolidated Income Statement should be read in conjunction with the Annual Financial Report for the year ended 31 Decemeber 2002)